

Specialty: Political Economy, Master program, full-time study

Discipline: «Economics of the Social Sphere»

Annotation

Volume: 4 ECTS, 144 academic hours

Final control form: Exam

Summary

The course «Economics of the Social Sphere» introduces master students the basics of the functioning of the public sector, exploring its place and role in the economic system, its functions, management methods, sources of attraction and directions of resource use, assessment of the efficiency of resource use, as well as the problems of analysing market imperfections, impact on public revenues and expenditures on resource allocation and income distribution.

The course deepens students' knowledge in the field of welfare economics, examines the mechanisms of making non-market decisions (public choice), the impact of various taxes on partial equilibrium in individual markets and on general equilibrium, the theory of optimal taxation, the economic nature and consequences of various public spending.

This course is necessary for undergraduates of economic specialties, since, together with the study of micro- and macroeconomics, it provides a comprehensive understanding of the functioning of a modern mixed economic system.

Connection with other disciplines of the specialty.

The course «Economics of the Social Sphere» is interconnected with such disciplines of the specialty as «Microeconomics. Advanced Course», «Macroeconomics. Advanced Course», «Theory of Economic Development and Backwardness».

Requirements for the initial levels of knowledge and skills of students.

Successful training in the course «Economics of the Social Sphere» presupposes the availability of knowledge obtained as a result of mastering the courses «Microeconomics», «Macroeconomics», «Political Science», «Economics of the Public Sector».